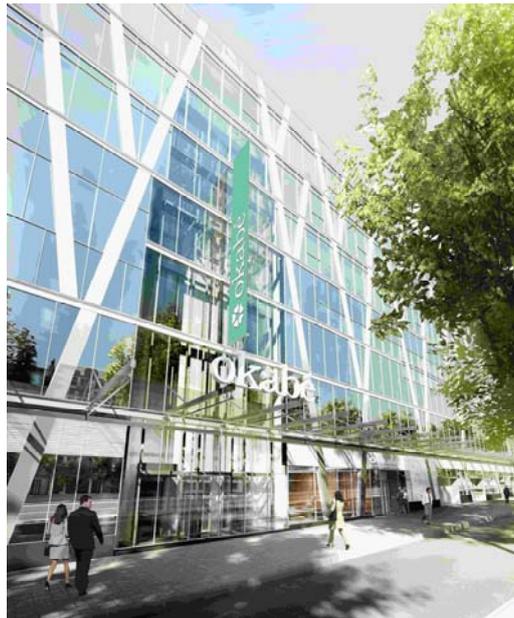




PRESS RELEASE

Paris, March 7, 2013

PRIMONIAL REIM ACQUIRES THE OKABÉ BUSINESS CENTER IN KREMLIN-BICÊTRE DEVELOPED BY ALTAREA COGEDIM



Primonial REIM purchased all office property in the Okabé center from Altarea Cogedim, an acquisition of 247,600 ft² (23,000 m²) on Avenue de Fontainebleau in Kremlin-Bicêtre (94), just south of Porte d'Italie.

The Okabé business center, developed and delivered by Altarea Cogedim in 2010, is part of an HQE® Construction certified mixed project that also includes the Okabé shopping center (gross leasable area of 376,700 ft² (35,000 m²) that remains the property of Altarea Cogedim), housing and a media center. Altarea Cogedim retains ownership of the Shopping Center, and Altarea France will continue to ensure building management of the complex.

Designed by architects Valode & Pistre, this program offers users high quality facilities and a variety of services. The office space has been fully let to 5 tenants with firm six-year leases.

The investment came to approximately €120 million. Primonial REIM completed the acquisition on behalf of SCPI¹ and OPCI² funds that it manages.

During the transaction, Primonial REIM was advised by law firms Wargny Katz (Justine N'Diaye, Esq.) and CGR Legal (François-Régis Fabre-Falret, Esq.), and called upon CVO France for technical due diligence.

Etude Thibierge advised the seller.

¹ *Société civile de placement immobilier*, a type of French real estate investment trust

² *Organisme de Placement Collectif en Immobilier*, a type of French undertaking for collective real estate investment



About PRIMONIAL REIM

An SCPI management company accredited in April 2011, PRIMONIAL REIM designs and manages a range of investment vehicles that reflect its confidence in real estate markets. Its aim is to make a range of office, retail and housing SCPIs available to a large number of investors.

Since December 16, 2011, PRIMONIAL REIM has acted as an accredited portfolio management company, which enables it to constitute and manage OPCIs for institutional investors.

Laurent Flechet is Chairman of the Board of Directors. Grégory Frapet, Chief Executive Officer, and Stéphanie Lacroix, Deputy CEO and Head of Development, form the management team.

Key figures at December 31, 2012:

€1.4 billion in assets under management, a real estate portfolio of 3,230,000 ft² (300,000 m²) under management, 16,000 associates and 540 corporate tenants. In 2012, PRIMONIAL REIM vehicles committed €940 million on the real estate market.

www.primonialreim.com

PRIMONIAL Press contact

Anne-Christine Baudin
anne-christine.baudin@primonial.fr
Tel: +33 1 44 21 70 74 / +33 6 70 21 91 42

Press Agents - SHAN

Brigitte Michaut - Consultant
brigitte.michaut@shan.fr
Tel: +33 1 44 50 51 78 / +33 6 21 18 15 11

Christine Moguerou - Associate Director
christine.moguerou@shan.fr
Tel: +33 1 44 50 51 73 / +33 6 14 35 49 61

About ALTAREA COGEDIM

Altarea Cogedim is a leading property group. As both a commercial land owner and developer, it operates in all three classes of property assets: retail, residential and offices. It has the know-how in each sector required to design, develop, commercialize and manage made-to-measure property products. By acquiring Rue du Commerce, a leader in e-commerce in France, Altarea Cogedim became the first multi-channel property company. With operations in France, Spain and Italy, Altarea Cogedim manages a shopping center portfolio of €4 billion. Listed on section A of NYSE Euronext Paris, Altarea currently has a market capitalisation of €1.4 billion.

www.altareacogedim.com

ALTAREA COGEDIM Press Contacts

Nathalie Bardin
Director of Group Communication
Altarea Cogedim
+33 1 56 26 25 36 / +33 6 85 26 15 29
nbardin@altareacogedim.com

Valérie Jardat
Agence Côté Jardat
+33 1 41 05 94 10 / +33 6 12 05 18 35
valerie.jardat@cote-jardat.fr